

Critical Illness Insurance

CHUBB®



Provincial plans do not take care of all that is needed when you are diagnosed with a critical condition. At a time when incomes are potentially reduced, and expenses increase - due to medical needs - a critical illness plan is the best way to fund a possible lengthy recovery period.

As part of your employment benefits, you are provided with Critical Illness Coverage to help with unforeseen expenses.

Did You Know?

- Approximately 196,900 new cases of cancer occurred in Canada in 2015¹.
- 63% of Canadians diagnosed with cancer will survive at least 5 years after their diagnosis¹.
- There are an estimated 70,000 heart attacks each year in Canada. That's one heart attack every 7 minutes².
- Up to 40,000 cardiac arrests occur each year in Canada. That's one cardiac arrest every 12 minutes².
- There are estimated 50,000 strokes in Canada each year. That's one stroke every 10 minutes².

The Benefits

Chubb Life Insurance Company of Canada's ("Chubb Life") Critical Illness program provides the kind of financial assistance that allows you to focus on the important things during recovery; like getting better. This benefit provides a lump sum pay-out following the diagnosis of a covered condition³, which can be used any way you wish.

NOTE: Benefits are not payable if you are diagnosed with a covered condition in the first 2 years immediately following the effective date of your coverage, which results directly or indirectly from a pre-existing medical condition.

Covered Conditions

- Alzheimer's Disease
- Aorta Surgery
- Benign Brain Tumour
- Blindness
- Cancer
- Cancer Recurrence
- Coma
- Coronary Artery Bypass Surgery
- Deafness
- Dismemberment
- Heart Attack
- Heart Valve Replacement
- Loss of Independence
- Loss of Speech
- Major Organ Failure
- Major Organ Transplant
- Motor Neuron Disease
- Multiple Sclerosis
- Occupational HIV
- Paralysis
- Parkinson's Disease
- Severe Burns
- Stroke

These additional benefits⁴ are also included:

- Ductal Carcinoma in Situ (early stage breast cancer)
- Early Stage Prostate Cancer Treatment
- Hip and Knee Replacement
- 2nd Event Coverage

Frequently Asked Questions

What is a pre-existing condition limitation?

This means that Chubb Life will not pay for a critical condition diagnosed within the first 2 years of coverage, if that diagnosis was directly or indirectly caused by an injury or sickness for which you've received treatment, advice or a diagnosis, in the 2 years just prior to your effective date of coverage.

What if I've been diagnosed with one of the listed covered conditions already?

Chubb Life will not pay the benefit amount for any insured condition you were diagnosed with before the effective date of the policy.

Are there other limitations to the policy I should be aware of?

Chubb Life will not pay any benefit amount for cancer, early state prostate cancer treatment or DCIS for a period of 90 days from the effective date, or the latest reinstatement date of the policy.

What if I make a full recovery?

We want you to make a full recovery. That is the purpose of critical illness insurance. It provides you with the funds to assist you during recovery so that your finances will also survive your critical condition.

What if I don't survive?

You must survive 30 days (180 days for paralysis). After that, if you are eligible for a claim payment but do not survive to receive it, we will make the payment to your beneficiary.

I have disability coverage, so why would I need critical illness coverage also?

Disability coverage is meant to provide you with a percentage of your income in the event you are unable to work. At a time when your income may be reduced due to being on disability, you are likely to see an increase in expenses for medical treatment. Critical illness coverage helps fill this gap.

Also, you are not required to be unable to work in order to receive your critical illness benefit. It is paid in addition to your income or disability benefits.

How does an insurance company decide if my critical illness is eligible for a benefit payment?

The covered conditions are defined by medical terms, if you have been diagnosed by a physician, specializing in the field of your illness, your doctor will provide the appropriate medical evidence required that determines if your condition falls within the policy terms

Contact Us

If you have any questions regarding this coverage please see your employee benefits booklet for details or contact Human Resources.

Please refer to your employee benefits booklet for benefit amount and full details of the coverage, an explanation of benefits, including policy limits, definitions, exclusions and limitations.

Chubb. Insured.SM

Underwritten by: Chubb Life Insurance Company of Canada ("Chubb Life").

Source: ¹Canadian Cancer Society. ²Heart and Stroke Foundation. ³A single sum benefit is paid upon diagnosis of one of the listed covered illness for the first time in your lifetime, or injury, and survival after 30 days (180 days survival for Paralysis, and a 90 day waiting period for Cancer applies). ⁴All additional benefits paid at a percentage of the lump sum benefit.

Chubb Life is part of the Chubb group of insurance companies, with operations in 54 countries. Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. Chubb Limited, the parent company of Chubb Life, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index.